

COVERING LETTER TO SALE NOTICE

REF : Chandrawati/SALENOTICE/2023/July

DATE : 16.06.2023

To,

**CHANDRA WATI YADAV W/O INDERJIT YADAV
H NO 633/P.N-24B KANCHAN PUR
MATIYARI, LUCKNOW – 226016**

Dear Sir/s,

**Sub: Notice issued in terms and condition of Hypothecation agreement dated
30.09.2015 signed by Chandra Wati Yadav W/O Inderjit Yadav**

As you are aware, I on behalf of Canara Bank **Specialised SME Branch, Lucknow [04963]** seized the vehicles under Hypothecation agreement dtd 30.09.2015 in connection with outstanding dues payable to our **Specialised SME Branch [04963]** of Canara Bank.

The undersigned proposes to sell the vehicle more fully described in the Schedule of Sale Notice.

Hence, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 10 days from the date of this notice, and reclaim the assets which have been seized by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under Hypothecation /or any other law in force.

Yours faithfully,


Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE



(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

Notice is hereby given to the effect that the movable properties described herein; taken possession under the Hypothecation Agreement dtd 30.09.2015 will be sold by E-Auction.

1. **Name and Address of the Secured Creditor: Specialised SME Branch, Lucknow**
2. **Name and Address of the Borrower: Chandra Wati Yadav W/O Inderjit Yadav**

Address: H NO 633/P.N-24B KANCHAN PUR, MATIYARI, LUCKNOW – 226016

3. **Total liabilities as on 15.06.2023** : Rs 1,95,260.70 plus interest and other charges thereon

4. **Last Date & Time for receipt of Tender** : 19.07.2023 up to 4:00 PM

5. a) **Mode of Auction** : E-auction

b) **Details of Auction service provider:** M/s CANBANK COMPUTER SERVICES LTD Mr Sathianathan K M/ Mr. Ramesh T H, Contact no. 09480691777/8880531165 /080-23469661/62/64/65; Email id: eauction@ccsl.co.in

c) **Date & Time of Auction:** 20.07.2023 between 11:30 am to 12:30 pm
(with extension of 5 min duration each till the conclusion of sale)

d) **Place of Auction:** www.indianbankseaction.com

6. **Details of Vehicle:**

Sr . N o.	Make / Type	Vehicle No.	Engine No.	Chasis No.	Model	Reserve Price
1.	Force Motors/Cruiser BS II/ Mini Bus (2015)	UP32FN3 507	D600153 93	MCTD4DGA3G P054630	Force Motors/Cruiser BS II/ Mini Bus (Diesel 2015)	Rs 1,00,000/-

7. **Reserve Price** : Rs.1,00,000/-

Other terms and conditions:-

1. The vehicle will be sold in "AS IS WHERE IS AND AS IS WHAT IS" basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.
(a) Auction / bidding shall be held at 11:30 AM to 12:30 PM on 20.07.2023 at www.indianbankseaction.com.



2. Vehicle is in possession of Canara Bank, **Specialised SME Branch, Lucknow** and can be inspected till **19.07.2023** with prior permission from Authorized Officer at Canara Bank, Regional Office-I, Lucknow.
3. The vehicle will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
4. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft/NEFT in favour of Authorized Officer, Canara Bank, **Specialised SME Branch** on or before **19.07.2023** before 4:00 PM.
5. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **19.07.2023 upto 4:00 PM**, by hand or by email at **Canara Bank, Specialised SME Branch, Lucknow** .
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
6. The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider M/s CANBANK COMPUTER SERVICES Ltd., Mr Sathianathan K M/ Mr. Ramesh T H, Contact No. 09480691777/8880531165/080-23469661/62/64/65; Email ID: eauction@ccsl.co.in
7. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
8. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 1,000/- the bidder who submits the highest bid (not below the Reserve price) on closure of 'auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder.
9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him/her shall be forfeited without any notice and vehicle shall forthwith be put up for sale again.
10. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. (j) Bank reserves the right to reject any or all the offers received without assigning any reason.
11. For further details contact Canara Bank, **Specialised SME Branch, Lucknow** (Ph. No 8739018778) OR the service provider M/s CANBANK COMPUTER SERVICES Ltd., Mr Sathianathan K M/ Mr. Ramesh T H, Contact No. 09480691777/8880531165/080-23469661/62/64/65; Email ID: eauction@ccsl.co.in.

Place: Lucknow
Date: 16.06.2023


Authorised Officer
Canara Bank